

LB 775 INDUSTRY GROUP DETAIL

Sales and Use Tax Refunds

There are two types of sales and use tax refunds available under LB775; direct refunds and refunds using credits.

The direct refund is available on qualified property (see definition on page20) and on aircraft. The total direct refunds through December 31, 1997 was \$285,199,949. Refunds on qualified property were \$279,032,325 and \$6,167,624 were on aircraft.

Credits earned on investment and employment increases may be used to obtain a refund of otherwise nonrefundable sales and use tax paid on purchases at the project.

Tables 7 and 8 show a summary of sales and use tax refunds by industry group in 1997 and cumulative through 1997. The last column shows the sales and use tax refunds pending approval on December31, 1997.

Table 9 shows a breakdown of the total sales and use tax refunds between city and state tax.

Table 7 Analysis of Sales/Use Tax Refunds by Industry Group (1997 Only)

Industry Group	APPROVED REFUNDS			Refunds Pending as of 12/31/97
	Direct Refunds	Refunds Using Credits	Total	
Construction, Furniture, Fixtures, Printing and Publishing	\$ 399,005	\$ 2,504,217	\$ 2,903,222	\$ 622,085
Meat Products	1,332,524	2,197,608	3,530,132	3,100,162
Other Food Products	1,925,961	3,084,140	5,010,101	3,527,895
Chemicals and Allied Products, Rubber and Miscellaneous Products, Stone, Clay, Glass and Concrete Products	2,023,299	1,858,476	3,881,775	2,128,036
Primary Metal Products	271,689	771,676	1,043,365	1,707,881
Fabricated Metal Products	865,420	971,450	1,836,870	98,723
Industrial and Commercial Machinery, Transportation Equipment	744,350	1,697,893	2,442,243	1,351,782
Electronic and Other Electric Equipment	2,071,051	890,782	2,961,833	4,457,918
Instruments and Related Products, Miscellaneous Manufacturing	742,123	1,878,624	2,620,747	1,639,927
Railroads, Electric and Gas Services, and Sanitary Services	5,200,453	6,283,424	11,483,877	1,297,028
Trucking and Warehousing	666,148	0	666,148	753,933
Communications	3,812,019	0	3,812,019	10,574,374
Durable Goods and Non-durable Goods	1,468,762	1,038,618	2,507,380	1,991,340
Depository Institutions and Non-depository Credit Institutions	314,463	951,063	1,265,526	285,765
Insurance Carriers, Security, and Commodity Brokers	1,538,458	998,693	2,537,151	997,550
Business services, Misc. Repair Services, Engineering and Management Services, and Miscellaneous Services	6,716,537	15,274,151	21,990,688	7,865,096
Total	\$30,092,262	\$40,400,815	\$70,493,077	\$42,399,495

Table 8

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Analysis of Sales/Use Tax Refunds by Industry Group
(Cumulative through 1997)

Industry Group	APPROVED REFUNDS		
	Direct Refunds	Refunds Using Credits	Total Refunds
Construction, Furniture, Fixtures, Printing and Publishing	\$ 12,312,698	\$ 12,577,486	\$ 24,890,184
Meat Products	12,487,177	22,255,093	34,742,270
Other Food Products	28,295,433	16,198,165	44,493,598
Chemicals and Allied Products, Rubber and Miscellaneous Products, Stone, Clay, Glass and Concrete Products	29,265,488	17,624,659	46,890,147
Primary Metal Products	6,088,908	6,858,799	12,947,707
Fabricated Metal Products	6,376,039	7,394,695	13,770,734
Industrial and Commercial Machinery, Transportation Equipment	5,349,842	11,848,208	17,198,050
Electronic and Other Electric Equipment	11,322,905	7,996,454	19,319,359
Instruments and Related Products, Miscellaneous Manufacturing	8,574,048	9,553,247	18,127,295
Railroads, Electric and Gas Services, and Sanitary Services	31,782,996	6,922,083	38,705,079
Trucking and Warehousing	3,224,072	1,064,472	4,288,544
Communications	46,281,960	231,071	46,513,031
Durable Goods and Non-durable Goods	7,969,970	5,526,676	13,496,646
Depository Institutions and Non-depository Credit Institutions	8,608,373	17,888,140	26,496,513
Insurance Carriers, Security, and Commodity Brokers	19,796,956	10,937,604	30,734,560
Business services, Misc. Repair Services, Engineering and Management Services, and Miscellaneous Services	47,463,084	37,565,209	85,028,293
Total	\$285,199,949	\$192,442,061	\$477,642,010

Table 9

Analysis of Sales/Use Tax Refunds

	APPROVED REFUNDS NET OF RECAPTURE						Refunds Pending as of 12/31/97
	1988-93*	1994	1995	1996	1997	Total	
Number of Claims	1,882	616	696	687	634	4,515	249
State Tax	\$155,488,911	\$50,750,450	\$61,040,197	\$73,639,893	\$58,687,406	\$399,606,857	\$35,368,609
City Tax	31,701,218	9,432,406	10,535,051	12,454,369	10,938,701	75,061,745	7,030,886
Total	\$187,190,129	\$60,182,856	\$71,575,248	\$86,094,262	\$69,626,107	\$474,668,602	\$42,399,495

* For detail by year see 1995 Annual Report.